

SNAPSHOT of HOME Program Performance--As of 03/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Miami Beach

State: FL

PJ's Total HOME Allocation Received: \$22,895,433

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	B	Overall
Program Progress:			PJs in State: <div>29</div>				
% of Funds Committed	<div>90.12 %</div>	<div>91.12 %</div>	<div>14</div>	<div>91.92 %</div>	<div>41</div>	<div>37</div>	
% of Funds Disbursed	<div>87.68 %</div>	<div>80.32 %</div>	<div>5</div>	<div>82.65 %</div>	<div>71</div>	<div>68</div>	
Leveraging Ratio for Rental Activities	<div>1.31</div>	<div>7.5</div>	<div>19</div>	<div>4.67</div>	<div>17</div>	<div>20</div>	
% of Completed Rental Disbursements to All Rental Commitments***	<div>44.98 %</div>	<div>76.07 %</div>	<div>24</div>	<div>81.09 %</div>	<div>6</div>	<div>6</div>	
% of Completed CHDO Disbursements to All CHDO Reservations***	<div>44.83 %</div>	<div>55.71 %</div>	<div>21</div>	<div>68.72 %</div>	<div>12</div>	<div>15</div>	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	<div>84.29 %</div>	<div>73.71 %</div>	<div>10</div>	<div>79.93 %</div>	<div>56</div>	<div>52</div>	
% of 0-30% AMI Renters to All Renters***	<div>50.71 %</div>	<div>35.17 %</div>	<div>7</div>	<div>44.94 %</div>	<div>65</div>	<div>61</div>	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	<div>99.29 %</div>	<div>96.15 %</div>	<div>17</div>	<div>94.87 %</div>	<div>55</div>	<div>55</div>	
Overall Ranking:			In State: <div>23 / 29</div>		Nationally: <div>11</div> <div>15</div>		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	<div>\$46,128</div>	<div>\$17,464</div>		<div>\$25,717</div>	<div>140</div> Units	<div>55.10 %</div>	
Homebuyer Unit	<div>\$30,328</div>	<div>\$18,201</div>		<div>\$14,669</div>	<div>112</div> Units	<div>44.10 %</div>	
Homeowner-Rehab Unit	<div>\$3,500</div>	<div>\$27,676</div>		<div>\$20,391</div>	<div>2</div> Units	<div>0.80 %</div>	
TBRA Unit	<div>\$0</div>	<div>\$3,460</div>		<div>\$3,201</div>	<div>0</div> Units	<div>0.00 %</div>	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Miami Beach FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$91,897	\$83,680	\$4,250
State:*	\$67,628	\$94,436	\$35,314
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ: 4.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.85

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	29.5	23.2	0.0	0.0	Single/Non-Elderly:	34.5	49.1	0.0	0.0
Black/African American:	10.8	1.8	0.0	0.0	Elderly:	41.0	8.0	50.0	0.0
Asian:	0.0	0.0	0.0	0.0	Related/Single Parent:	13.7	14.3	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	7.9	20.5	50.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	2.9	8.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.0	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	59.7	75.0	100.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	66.2	54.5	50.0	0.0	Section 8:	9.4	0.0 [#]		
2 Persons:	21.6	24.1	0.0	0.0	HOME TBRA:	0.0			
3 Persons:	8.6	13.4	50.0	0.0	Other:	27.3			
4 Persons:	2.2	6.3	0.0	0.0	No Assistance:	63.3			
5 Persons:	0.7	0.0	0.0	0.0					
6 Persons:	0.7	1.8	0.0	0.0					
7 Persons:	0.0	0.0	0.0	0.0					
8 or more Persons:	0.0	0.0	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				14

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Miami Beach

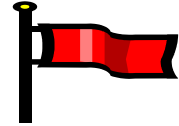
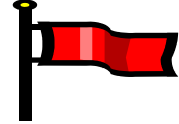
State: FL

Group Rank: 11
(Percentile)

State Rank: 23 / 29 PJs

Overall Rank: 15
(Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	44.98	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	44.83	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	84.29	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	99.29	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.360	2.42	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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